

## State officials secure over \$900K for affordable housing project in Bethlehem

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Rendering of Gateway on 4th in Bethlehem

BETHLEHEM, Pa. - State Senator Boscola and State Representative Samuelson announced that they have secured \$928,623 in state funding for the Gateway on Fourth project.

This project is a new construction mixed-income and mixed-use development consisting of 120 housing units and commercial space across two buildings.

"Accessible and affordable housing has become a great concern for more and more families and the demand throughout the Lehigh Valley has been far outpacing supply," Senator Boscola stated. "The City of Bethlehem recognizes the need to address this housing shortage and this partnership with the Commonwealth will bring much needed housing opportunities at South Bethlehem's eastern gateway."

Bethlehem Mayor J. William Reynolds said in part, "A transformative 120-unit mixed-income housing project in South Bethlehem continues to move forward thanks to the generous \$4 million contribution of land from Lehigh Valley Industrial Park (LVIP) and the support our State Senator Lisa Boscola and Representative Steve Samuelson in recently securing \$500,000 from

the Commonwealth's Redevelopment Assistance Capital Program (RACP) and \$428,000 from the Pennsylvania Local Share Account (LSA) for the project. The Eastern Gateway development by Pennrose LLP is one of many housing projects and initiatives we are working on together with community non-profits, the private sector, local institutions, and other governmental partners to help provide or maintain housing that is affordable and attainable here in Bethlehem."

Officials say Bethlehem has rapidly lost much of its affordable housing stock, seeing a 40% increase in rental costs since the onset of the pandemic. With 45% of renters cost-burdened, one in five extremely cost-burdened, there is a significant need for a greater supply of affordable housing.

Boscola says the Gateway on Fourth development will help address the city's housing affordability crisis by increasing the supply of affordable housing at south Bethlehem's eastern gateway.

The state funding for the Gateway on Fourth project will be through a \$500,000 Redevelopment Assistance Capital Program grant and \$428,623 in funding through the Local Share Account program, according to Boscola.