



## **Petrucci acquires Bethlehem property from LVIP**

**Stacy Wescoe**//January 14, 2025//

J.G. Petrucci Company Inc. said it recently acquired 1920 Spillman Drive, Bethlehem.

The property, which spans approximately five acres of improved land and has a 40,000-square-foot flex building, was purchased from Lehigh Valley Industrial Park Inc. The deal closed Dec. 20.

Originally developed as a flex building, the facility is currently occupied by Continental Cup Company, a manufacturer of cup products serving various service industries.

“We welcome J.G. Petrucci Company as the new owner of this property,” said Kerry Wrobel, president of LVIP. “Their proven track record in strategic investments and business growth positions them well to manage this asset effectively. We are confident they will continue to support the needs of Continental Cup Company and the broader Bethlehem community.”

The acquisition reflects Petrucci’s ongoing strategy of investing in high-quality, well-located assets that align with their business objectives and community values.

“This deal marks another strategic investment in LVIP, a hub for industrial and commercial operations, and aligns perfectly with our mission of providing value-driven real estate

solutions for our clients,” said Jim Petrucci, president and founder of J.G. Petrucci Company, Inc.

Continental Cup Company’s president, Rick Timone, expressed his enthusiasm for the transition.

“I’ve known and grown to trust Jim Petrucci for six years and look forward to working closely together as we build Continental Cup. I’ve always been proud of this building that LVIP built for us and look forward to Petrucci Co. being an integral part of our success story as we continue to grow and create jobs in the Lehigh Valley,” he said.

Terms of the deal were not disclosed.