



2600 Emrick Blvd, Bethlehem PHOTO/J.G. PETRUCCI CO. INC.

## **Petrucci buys back property as building tenant is acquired**

**Stacy Wescoe**//November 5, 2024// **Lehigh Valley Business**

J.G. Petrucci Co. Inc. has bought back one of the properties it constructed.

Petrucci has announced the acquisition of the property at 2600 Emrick Blvd, Bethlehem, from Warren Controls.

The transaction marks the return of the 50,000 sq. ft. building located in Lehigh Valley Industrial Park VI to J.G. Petrucci's portfolio, with Petrucci originally developing the building in 2002.

ARI-Armaturen, a valve industry company based in Europe, will be the tenant as part of the transaction.

ARI-Armaturen announced the acquisition of Warren Controls in August.

As Warren Controls' investment banker, Silvergrove sought to identify the right acquirers for the company and its owned real estate.

ARI-Armaturen and J.G. Petrucci were selected through a competitive process and achieved the objective of a simultaneous sale-leaseback transaction.